International J. of Engg. Research & Indu. Appls. (IJERIA). ISSN 0974-1518, Vol.2, No. III (2009), pp 69-76

## THE ECONOMIC ISSUES OF BIODIESEL COMMERCIALIZATION, INITIATIVES, AND ITS EMPLOYMENT POTENTIAL IN INDIA: A TECHNO COMMERCIAL STUDY

## GOPAL RAGAVAN, S. JEEVANANDAM, A.GOPINATH AND SUKUMAR PUHAN

## Abstract

In the present work, the potential availability of non-edible oil in India, the raw material selection procedure, biodiesel initiatives in India, employment potential in India and their techno commercial scope are discussed. From the present study it is concluded that India has the potential of non-edible vegetable oil for biodiesel production. The cost of biodiesel mostly influence by the raw material. For commercialization of biodiesel, the cost of raw material and the technology for biodiesel production has to be identified properly. It can also be concluded that the biodiesel industry would be a potential employment resource in India.

\_\_\_\_\_

Keywords: Biodiesel, Commercialization, Economic issues of Biodiesel, Raw material.