

PROFILING OF INDIAN KNOWLEDGE ECONOMY

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Abstract

Human capital is becoming increasingly recognized as the most important element in the knowledge economy. In the knowledge economy, technology is important. Technology is congealed knowledge and that resides in the minds of the people. Hence human beings are important. There was a time when human beings were called human resources on par with the physical and the financial resources. Now they are treated as valuable assets and capital because it is the human beings who are going to come up with ideas to give the competitive edge for any enterprise or even a country in the knowledge economy. Real progress into a knowledge economy will not come without a substantial development of India's human potential. To transform such a situation, a renewed focus is required on the two pillars that have supported the growth of every successful knowledge economy (i) developing educated and skilled knowledge workers and (ii) building a dynamic information infrastructure.

Keeping aforesaid structural theme in mind, authors are trying to digitize/ demystify/ dissect and profile Indian knowledge economy to be leveraged for business/ entrepreneurial growth and opportunity in the time to come.

Keywords: Intellectual Capital, Human Capital, Knowledge, Indian knowledge economy, Industrial Economy, Knowledge workers, ICT.