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A PACKAGING FREQUENCY MODEL FOR PERISHABLE JOINTLY REPLENISHED ITEMS

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Abstract

An inventory is a stock of goods that is held for the purpose of future production or sales. Inventories pervade the business world. Maintaining inventories is necessary for any company dealing with physical products, including manufacturers, wholesalers and retailers. In this paper an effort has been made to derive an inventory policy for jointly replenished perishable items.

Key Words : *Demand, Lead time, Inventory costs, Jointly replenished.*

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